

G-5(A) Rescission Model Form

Your Right to Cancel

You Could Lose Your Home	[Identification of the type of transaction giving rise to the right of rescission.] [A statement of the security interest and risk to home.]
Your Right to Cancel	[A statement of the right to cancel the transaction giving rise to the right of rescission.] [As applicable, a statement about the creditor's delay in making funds available to the consumer.]
If You Cancel	[Statements about the creditor not charging a cancellation fee and about refunding fees.] [As applicable, statements about the effect of the cancellation on the existing line of credit.]
How to Cancel	[Statements about how a consumer may exercise the right to cancel.]
Deadline to Cancel	[A statement of the calendar date on which the three-business-day period for rescission expires.] [A statement that the right to cancel the transaction may extend beyond the stated date and a statement of how a consumer may exercise the right to cancel in that case.]

[At the creditor's option, a statement that joint homeowners may have the right to rescind and that a rescission by one owner is effective for all owners.]

[At the creditor's option, a format for the consumer to use to acknowledge receipt of the notice, as follows:

Initial here _____ to acknowledge the receipt of this notice on _____.]
[initials] [date]

[A form for exercise of the consumer's right to cancel, as follows:]

cut here → -----

I AM CANCELLING THIS [*identify type of transaction giving rise to the right of rescission*].

Name

Property Address

[12345678 _____]

[Account Number]